

YMCA of Eastern Ontario
Financial Statements
For the Year Ended December 31, 2025

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Independent Auditor's Report

To the members of YMCA of Eastern Ontario

Qualified Opinion

We have audited the financial statements of YMCA of Eastern Ontario (the "Organization"), which comprise the statement of financial position as at December 31, 2025, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, deficiency of revenues over expenses, and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024, and net assets as at January 1 and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario

April 28, 2026

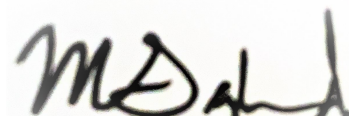
YMCA of Eastern Ontario
Statement of Financial Position

December 31	2025	2024
Assets		
Current		
Cash	\$ 534,491	\$ 150,982
Investments (Note 2)	2,053,768	2,319,280
Accounts and other receivables (Note 3)	261,601	146,408
Prepaid expenses	31,570	22,570
	2,881,430	2,639,240
Tangible capital assets (Note 5)	7,118,132	6,264,333
	\$ 9,999,562	\$ 8,903,573

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities (Note 6)	\$ 1,247,210	\$ 839,183
Amount payable to the City of Kingston	24,142	24,142
Amount payable to United Counties of Leeds and Grenville	485,519	21,219
Deferred contributions (Note 7)	1,223,693	1,887,368
Unearned membership and program fees	46,416	29,126
Current portion of long-term debt (Note 8)	44,716	42,796
	3,071,696	2,843,834
Long-term debt (Note 8)	446,821	491,842
Deferred contributions related to tangible capital assets (Note 9)	3,173,715	2,618,019
	6,692,232	5,953,695
Contractual obligations (Note 13)		
Net Assets		
Invested in tangible capital assets	3,452,880	3,111,676
Unrestricted deficiency	(145,550)	(161,798)
	3,307,330	2,949,878
	\$ 9,999,562	\$ 8,903,573


Kristin Smith, Board Chair


Michael Gaylord, Treasurer

The accompanying notes are an integral part of these financial statements.

YMCA of Eastern Ontario
Statement of Changes in Net Assets

For the year ended December 31	Unrestricted deficiency	Invested in Tangible Capital Assets	2025	2024
Balance, beginning of the year	\$ (161,798)	\$ 3,111,676	\$ 2,949,878	\$ 3,050,359
Excess (deficiency) of revenues over expenses	626,914	(269,462)	357,452	(100,481)
Acquisition of tangible capital assets	(1,484,793)	1,484,793	-	-
Repayment of long-term debt	(43,101)	43,101	-	-
Receipt of deferred amounts related to tangible capital assets (Notes 7 and 9)	917,228	(917,228)	-	-
Balance, end of the year	\$ (145,550)	\$ 3,452,880	\$ 3,307,330	\$ 2,949,878

The accompanying notes are an integral part of these financial statements.

YMCA of Eastern Ontario Statement of Operations

For the year ended December 31

2025

2024

Revenue

Memberships	\$ 2,689,998	\$ 2,577,598
Licensed child care fees	2,645,130	2,689,044
City of Kingston subsidy	2,179,521	1,555,850
United Counties of Leeds and Grenville subsidy	1,823,861	1,476,563
Other grants and sponsorships	1,003,640	1,023,099
Program fees	914,262	758,895
Donations and fundraising	447,726	559,858
Amortization of deferred contributions related to tangible capital assets (Note 9)	361,532	364,009
Camp Fees	310,256	314,652
Student fees (Schedule 1)	264,783	416,887
Administration fees	182,416	177,516
Other revenues	158,832	130,235
Interest Income	99,574	30,409
	<u>13,081,531</u>	<u>12,074,615</u>

Expenses

Advertising and promotion	176,593	268,535
Amortization of tangible capital assets	630,994	633,468
Bad debt expense	39,484	90,206
Insurance	153,295	144,635
Interest and bank charges	96,193	72,453
Interest on long-term debt	29,542	26,265
Management and administrative fees	48,456	72,684
Memberships and licences	236,369	232,078
Office expenses	443,471	518,742
Professional fees	95,674	95,312
Program and child care supplies	582,739	578,629
Rental	176,612	52,877
Repairs and maintenance	693,123	563,089
Sub-contracts	769,477	694,778
Training and education	32,131	17,980
Travel expenses	137,842	148,354
Utilities	432,787	430,871
Wages and benefits	7,949,297	7,534,140
	<u>12,724,079</u>	<u>12,175,096</u>

Excess (deficiency) of revenues over expenses	\$ 357,452	\$ (100,481)
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YMCA of Eastern Ontario Statement of Cash Flows

For the year ended December 31	2025	2024
Cash flows from operating activities		
Deficiency of revenues over expenses	\$ 357,452	\$ (100,481)
Items not affecting cash:		
Amortization of tangible capital assets	630,994	633,468
Amortization of deferred contributions related to tangible capital assets	(361,532)	(364,009)
	626,914	168,978
Changes in non-cash working capital:		
Accounts and other receivables	(115,193)	511,894
Prepaid expenses	(9,000)	2,833
Accounts payable and accrued liabilities	408,027	(94,801)
Amount payable to the City of Kingston	-	7,697
Amount payable to Leeds and Grenville United Counties	464,300	9,959
Unearned membership and program fees	17,290	(15,269)
Deferred contributions	(113,675)	1,283,057
Deferred contributions related to tangible capital assets	367,228	-
	1,645,891	1,874,348
Cash flows from investing activities		
Acquisition of investments	(2,019,270)	(2,075,980)
Proceeds on disposal of investments	2,284,782	530,929
Acquisition of tangible capital assets	(1,484,793)	(211,447)
	(1,219,281)	(1,756,498)
Cash flows from financing activities		
Repayment of long-term debt	(43,101)	(41,729)
	383,509	76,121
Net increase in cash	383,509	76,121
Cash, beginning of the year	150,982	74,861
Cash, end of the year	\$ 534,491	\$ 150,982

The accompanying notes are an integral part of these financial statements.

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies

Nature and Purpose of Organization	<p>The YMCA of Eastern Ontario (the "Organization") was incorporated without share capital under the Ontario Corporations Act, and continued under the <i>Ontario Non-For-Profit Corporations Act, 2010</i>. The Organization is a registered charity under the Income Tax Act and, as such, is exempt from income taxes and may issue income tax receipts to donors.</p> <p>The Organization's charitable purpose is dedicated to the growth of all person in spirit, mind and body, and to their sense of responsibility to each other and the global community. The Organization provides services to communities in Eastern Ontario, including Kingston, Brockville, Gananoque, and North Grenville.</p>
Basis of Accounting	<p>The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.</p>
Financial Instruments	<p>Financial Instruments are recorded at fair value at initial recognition.</p> <p>In subsequent periods, investments are reported at fair value, with any change in fair value reported in net income. All other financial instruments are reported at cost or amortized cost. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.</p> <p>Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.</p>

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Revenue Recognition

The Organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred contributions related to tangible capital assets represent the unamortized amount of donations and grants received for the purchase of tangible capital assets or contributed tangible capital assets. The amortization of deferred contributions related to tangible capital assets is recorded as revenue in the statement of operations at the same rate as the related tangible capital asset.

The Organization receives funding from the United Counties of Leeds and Grenville and the City of Kingston pursuant to established services contract arrangements. Government funding is recorded as revenue in the period to which it relates. Where a portion of government funding relates to the future period, it is deferred and recognized in that subsequent period.

Revenue from memberships is recognized as revenue on daily pro-rata basis over the term of the membership.

Revenue from licensed child care fees is recognized when the services are provided.

Revenue from student fees, camp fees, programs and other services is recognized when the related activities have occurred.

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Tangible Capital Assets Purchased tangible capital assets are stated at cost less accumulated amortization. Expenditures for repairs and maintenance are expensed as incurred. Betterments that extend the useful life of the tangible capital asset are capitalized.

Construction in progress is not amortized until the tangible capital asset is substantially complete and ready for use.

Amortization is provided using the straight-line method at rates intended to amortize assets at cost less salvage value over their estimated useful lives using the following annual rates:

Buildings	10 to 25 years
Furniture and equipment	5 years
Computer equipment and software	3 to 10 years
Paving	25 years

Impairment of Long-Lived Assets In the event that facts and circumstances indicate that the Organization's long-lived assets may be impaired, a test for recoverability would be performed.

Such a test entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to fair value is required.

For purposes of recognition and measurement of an impairment loss, a long-lived asset is grouped with other assets and liabilities to form an asset group. An asset group is the lowest level for which identifiable cash flows are largely independent of the cash flows of other assets and liabilities.

Contributed Services Volunteers contribute many hours per year to assist the Organization in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. Actual results could differ from management's best estimate as additional information becomes available in the future. Management's estimates and assumptions used in determining amortization methods, rates and useful life of tangible capital assets, and valuation of accounts receivable are reviewed annually and are based on management's best estimate. These estimates are subject to measurement uncertainty, and the effect on the financial statements in future periods could be significant.
Foundation of the YMCA of Eastern Ontario	<p>The Foundation of the YMCA of Eastern Ontario (the "Foundation") is incorporated without share capital under the Ontario Corporations Act. It is a non-profit corporation established for the purpose of receiving and maintaining a fund or funds and applying all or part of the principal and the income there from to the Organization or such other organization, which in the judgement of the directors of the Foundation, will enhance, improve or otherwise advance the purposes of the Organization.</p> <p>The results of the Foundation are not included within these financial statements apart from the economic impact disclosed in the Note 12.</p>

YMCA of Eastern Ontario
Notes to Financial Statements

December 31, 2025

2. Investments

	<u>2025</u>	<u>2024</u>
Guaranteed Investment Certificates, bearing interest at variable rates between 2.00% and prime rate minus 2.45% per annum (2024 - between 1.75% per annum and prime rate minus 2.45%), maturing between April and December 2026 (2024 - between April and December 2025)	\$ 2,053,768	\$ 2,319,280

3. Accounts and other receivable

	<u>2025</u>	<u>2024</u>
Trade receivables	\$ 57,686	\$ 97,342
Receivable from government funders	54,482	38,963
Harmonized Sales Taxes recoverable	149,433	10,103
	<u>\$ 261,601</u>	<u>\$ 146,408</u>

4. Credit Facility

The Organization has an authorized revolving demand operating loan facility of \$300,000 that is due on demand and bears an interest at the bank's prime rate plus 0.25% per annum. The facility is secured by a general security agreement. At December 31, 2025, the entire \$300,000 under this facility remained undrawn (2024 - undrawn at \$300,000).

YMCA of Eastern Ontario
Notes to Financial Statements

December 31, 2025

5. Tangible Capital Assets

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 477,385	\$ -	\$ 477,385	\$ -
Buildings	19,375,710	13,084,361	17,913,828	12,631,737
Furniture and equipment	2,514,413	2,225,133	2,491,502	2,068,650
Computer equipment and software	702,371	660,916	702,371	642,251
Paving	233,392	214,729	233,392	211,507
	<u>\$23,303,271</u>	<u>\$16,185,139</u>	<u>\$ 21,818,478</u>	<u>\$ 15,554,145</u>
		<u>\$ 7,118,132</u>		<u>\$ 6,264,333</u>

As at December 31, 2025, the Brockville gym construction, totaling \$1,409,851, is classified under buildings. No amortization has been recorded as construction was not complete at year-end.

6. Accounts Payable and Accrued Liabilities

Included in the accounts payable and accrued liabilities are government remittances payable of \$56,179 (2024 - \$54,899).

7. Deferred Contributions

Deferred contributions represent grants and other externally restricted amounts related to subsequent years or for which the related expenses have not yet been incurred. The major components of the ending balance are as follows:

	2025	2024
Beginning balance	\$ 1,887,367	\$ 604,311
Add: amounts received related to a subsequent period	2,660,521	2,951,671
Less: amounts recognized as revenue in the year	(2,406,967)	(1,668,615)
Less: transfer to deferred contributions related to tangible capital assets	(917,228)	-
Ending balance	<u>\$ 1,223,693</u>	<u>\$ 1,887,367</u>

YMCA of Eastern Ontario
Notes to Financial Statements

December 31, 2025

8. Long-Term Debt

	2025	2024
Royal Bank of Canada, bears interest at 5.07% per annum, matures in October 2033, payable in weekly principal plus interest instalments of \$1,302.	\$ 491,537	\$ 534,638
Less: current portion	(44,716)	(42,796)
	\$ 446,821	\$ 491,842

The principal payments for the next five years amount to: 2026, \$44,176; 2027, \$46,721; 2028, \$48,817; 2029, \$51,007; and 2030, \$54,343. These payments have been calculated under the assumption that the repayment plan will be successfully renewed, based on the present payment terms and interest rates.

The Royal Bank of Canada term loans, including the credit facility and the letter of guarantee, are secured by a general security agreement constituting a first ranking security in all personal property and accounts receivables. When accessed, the lease line of the credit facility in the amount of \$300,000 will also be secured by a chattel mortgage constituting a first ranking and specific security interest in specific property.

The security listed as collateral on the term loans are in the amount of \$3,500,000, constituting a first fixed charge on land and building located at 100 Wright Crescent, Kingston, Ontario with a carrying amount of \$5,358,384 (2024 - \$5,759,476).

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

9. Deferred Contributions Related to Tangible Capital Assets

Deferred contributions related to tangible capital assets include the unamortized portion of contributed tangible capital assets and restricted contributions used to purchase tangible capital assets.

The changes in the deferred contributions related to tangible capital assets for the year are as follows:

	2025	2024
Beginning balance	\$ 2,618,019	\$ 2,982,028
Add: transfer from deferred contributions	917,228	-
Less: amounts amortized to revenue	(361,532)	(364,009)
Ending balance	<u>\$ 3,173,715</u>	<u>\$ 2,618,019</u>

As at December 31, 2025, an amount of \$917,228 related to renovation costs has been incurred and will be amortized upon completion of the project.

10. Pension Costs and Obligations

Employees with at least two years of continuous employment service with the Organization may participate in a defined contribution pension plan (the "Plan") and employees with at least three years of continuous employment service must participate in the Plan. Under the Plan contributions of 5% of pensionable earnings are made by the members which are match by the Organization. Members are permitted to make voluntary contributions to the Plan which are not matched by the Organization.

Upon retirement, death or ceasing to be actively employed by the Organization, the total accumulated entitlement for a Plan member or beneficiary is, subject to vesting requirements, equal to the amounts contributed on their behalf plus their pro-rata share of investment earnings including unrealized fair value appreciation (depreciation) pertaining to the contributed funds.

The Manulife Insurance Company is the custodian of the Plan's funds.

Contributions to the Plan made during the year by the Organization on behalf of its' employees amounted to \$291,348 (2024 - \$317,385), which has been included in wages and benefits in the statement of operations.

YMCA of Eastern Ontario

Notes to Financial Statements

December 31, 2025

11. Financial Instruments

Credit risk

The Organization is exposed to credit risk arising from all of its bank accounts and investments being held at one financial institution. The Canada Deposit Insurance Corporation (CDIC) insures eligible deposits up to \$100,000 per depositor per insured category. This concentration increases the risk of loss if the financial institution encounters financial difficulties. There has been an increase in this risk due to an increase in the funds held at a single financial institution comparing to prior year.

Liquidity risk

Liquidity risk is the risk that the Organization will not be able to meet its financial obligations as they become due. This may occur if sufficient cash is not available or if assets must be sold at a loss to meet short-term demands. The Organization is exposed to this risk primarily through its accounts payable, accrued liabilities, and the current portion of long-term debt.

The Organization manages this risk by maintaining appropriate levels of cash and liquid investments and by closely monitoring its cash flow needs. While the Organization's overall cash and investment balances have increased, a significant portion of these funds is restricted through deferred contributions, which limits their availability for general operating needs. This is particularly relevant in light of the increase in current liabilities during the year.

There have been no significant changes in the Organization's approach to managing liquidity risk from the prior year; however, the financial position indicates an increased reliance on restricted funding, which is being monitored closely.

Interest rate risk

The Organization is exposed to interest rate risk through its holdings in fixed and variable rate financial instruments, including bank loans and investments. Fixed-rate instruments are subject to fair value risk, while variable-rate instruments expose the Organization to cash flow variability.

In 2025, market interest rates remained relatively stable compared to 2024, following the declines experienced in the prior year. As a result, yields on new investments have shown limited change. The Organization continues to hold a significant level of investments, including guaranteed investment certificates (GICs), which are sensitive to interest rate movements. These conditions may continue to impact both the return on investments and the cost of borrowing.

The Organization continues to monitor its investment portfolio and interest-bearing liabilities to manage this risk appropriately.

YMCA of Eastern Ontario Notes to Financial Statements

December 31, 2025

12. Related Party Transactions

The Foundation of the YMCA of Eastern Ontario (the "Foundation") is a related party to the Organization due to its significant influence.

During the year, the Organization received donations totaling \$200,000 (2024 - \$80,000) from the Foundation. These amounts were recorded at the exchange amount, representing the agreed-upon value between the parties.

As at year-end, there is a payable of \$29,461 (2024 - \$nil) to the Foundation, and there are no contractual obligations or contingencies between the Organization and the Foundation.

13. Contractual Obligations

The Organization has entered into a long-term lease agreement with the Corporation of the Town of Gananoque expiring in August 31, 2045. The Organization also entered into an agreement with T.A. Andre & Sons (Ontario) Limited for the Brockville's gym addition. The future minimum payments under this agreement are as follows:

2026	\$ 1,372,129
2027	\$ 63,000
2028	\$ 65,333
2029	\$ 70,000
2030	\$ 72,333
Thereafter	\$ 1,215,667
	<u>\$ 2,858,462</u>

YMCA of Eastern Ontario

Schedule 1 - Schedule of St. Lawrence College of Applied Arts & Technology

For the year ended December 31	2025	2024
Revenue		
Student fees	\$ 264,783	\$ 416,887
Expenses		
Salaries and benefits	209,288	331,747
YMCA Canada dues	48,456	25,380
Program supplies	5,169	8,661
Travel and meals	1,870	3,795
Management fees	-	47,304
	\$ 264,783	\$ 416,887

UCLG
2025 Income and Expense Information - Centre

Child Care Expenses for Ages 0-12

Revenue	
Infant Parent Fee Revenue YTD (not including Fee Subsidy Revenue)	39,106.00
Toddler Parent Fee Revenue YTD (not including Fee Subsidy Revenue)	79,975.42
Preschool Parent Fee Revenue YTD (not including Fee Subsidy Revenue)	114,097.37
Kindergarten Parent Fee Revenue YTD (not including Fee Subsidy Revenue)	65,913.37
Primary Junior and Junior School Age Parent Fee Revenue - CWELCC ineligible YTD (not including Fee Subsidy Revenue)	182,794.49
Child Care Fee Subsidy Revenue YTD (All Sources i.e. Leeds and Grenville, City of Cornwall, etc.)	102,379.55
CWELCC Cost-Based Funding Revenue YTD	1,180,019.00
CCEY Professional Learning and Development Grant Program Revenue YTD (total amount)	1,595.56
Child Care Worker Fee Affordability Strategy Revenue YTD	28,584.55
Local Priorities Funding Allocation - Workforce Compensation and Wage Enhancement (WEG/HCGG) Revenue YTD	56,532.00
Business and Quality Improvement (BQI) Revenue YTD (for Primary/Junior and Junior Programs)	6,272.84
Audit Expense Reimbursement Revenue YTD (for (for Primary/Junior and Junior Programs)	474.59
Professional Learning Day Funding YTD	5,278.49
Total Revenue	\$ 1,863,023.23
Expenses	
Program Staffing (ie Educators)	
Employee benefits	132,004.89
Salaries and wages	781,589.25
Site Supervisor(s) (Does NOT include Management Staff ie ED, etc)	
Employee benefits	10,308.37
Salaries and wages	83,758.22
Accommodations	
Child Care Program Real estate rental / lease	19,402.14
Equipment rental	3,491.63
Repairs and maintenance - Buildings	59,179.97
Road costs	2,916.95
Garbage removal	5,152.19
Operations	
Advertising and promotion	2,592.68
Insurance	13,796.58
Interest and bank charges (excluding mortgage interest)	8,397.68
Office expenses	1,871.23
Management salaries (ie Executive Director, Manager if not Site Supervisor, Bookkeeper, etc)	45,012.85
Employee benefits (exclude program staff and supervisor)	13,604.96
Employee salaries (exclude program staff and supervisor)	136,049.58
Supplies	25,746.62
Food and catering	53,018.73
Computer-related expenses	38,898.07
Electricity	39,060.57
Heat	19,188.45
General and administrative expenses	11,034.26
Total eligible costs for 2025 (calculated)	\$ 1,506,075.86
Net Income	\$ 356,947.37

UCLG
2025 Income and Expense Information - LHCC

Child Care Expenses for Ages 0-12

Revenue	
Parent Fee Revenue YTD from Agency-Placed Placed Children 0-5	277,178.66
Parent Fee Revenue YTD from Agency-Placed Placed Children 6-12	1,487.50
Child Care Fee Subsidy Revenue YTD (All Sources i.e. Leeds and Grenville, City of Cornwall, etc.)	9,392.02
CWELCC Cost-Based Funding Revenue YTD	538,974.00
Local Priorities Funding Allocation - Workforce Compensation and Wage Enhancement (WEG/HCGG) Revenue YTD	46,153.00
Business and Quality Improvement (BQI) Revenue YTD (for School Age programs)	1,003.29
Professional Learning Day Funding YTD	1,595.56
Total Revenue	\$ 875,784.03
Expenses	
Program Staffing	
Employee benefits	5,662.03
Salaries and wages	50,958.31
Provider Compensation	
Sub-contracts	768,820.85
Agency Operations	
Interest and bank charges (excluding mortgage interest - 8713 above)	210.68
Office expenses	678.67
Travel expenses	3,063.27
Telephone and telecommunications	679.37
General and administrative expenses	2,356.74
Total eligible costs for 2025 (calculated)	\$ 832,429.92
Net Income	\$ 43,354.11